

2015

Perth Amboy Redevelopment Agency

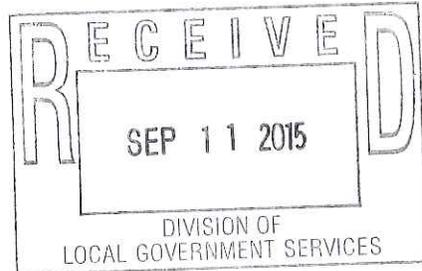
Authority Budget

<http://ci.perthamboy.nj.us/redevelopment-agency-mission.html>

Department Of



**Community
Affairs**



Division of Local Government Services

2015 AUTHORITY BUDGET

Certification Section

2015

Perth Amboy Redevelopment Agency

AUTHORITY BUDGET

FISCAL YEAR: FROM July 1, 2015 TO June 30, 2016

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By:  Date: 9/21/15

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

2015 PREPARER'S CERTIFICATION

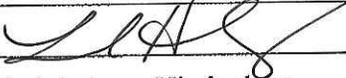
Perth Amboy Redevelopment Agency

AUTHORITY BUDGET

FISCAL YEAR: FROM: July 1, 2015 TO: June 30, 2016

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Leigh Anne Hindenlang		
Title:	Executive Director		
Address:	260 High Street Perth Amboy, New Jersey 08861		
Phone Number:	732-826-0290 Ext. 4028	Fax Number:	732-826-1160
E-mail address	lhindenlang@perthamboynj.org		

2015 APPROVAL CERTIFICATION

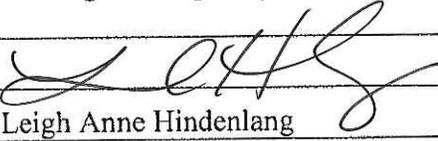
Perth Amboy Redevelopment Agency

AUTHORITY BUDGET

FISCAL YEAR: FROM: July 1, 2015 TO: June 30, 2016

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Perth Amboy Development Agency Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 1st day of September, 2015.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Leigh Anne Hindenlang		
Title:	Executive Director		
Address:	260 High Street Perth Amboy, New Jersey 08861		
Phone Number:	732-826-0290 Ext. 4028	Fax Number:	732-826-1160
E-mail address	lhindenlang@perthamboynj.org		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address: http://ci.perthamboy.nj.us/redevelopment-agency-mission.html

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Commencing with 2013, the budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with 2012, the annual audits of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

Leigh Anne Hindenlang

Title of Officer Certifying compliance

Executive Director

Signature



2015 AUTHORITY BUDGET RESOLUTION

Perth Amboy Redevelopment Agency

FISCAL YEAR: FROM: July 1, 2015 TO: June 30, 2015

WHEREAS, the Annual Budget and Capital Budget for the Perth Amboy Redevelopment Agency Authority for the fiscal year beginning, July 1, 2015 and ending, June 30, 2016 has been presented before the governing body of the Perth Amboy Redevelopment Agency Authority at its open public meeting of September 1, 2015; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 555,200 , Total Appropriations, including any Accumulated Deficit if any, of \$ 580,000 and Total Unrestricted Net Position utilized of \$ 24,800 ; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$ - 0 - and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$ - 0 - ; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Perth Amboy Redevelopment Agency Authority, at an open public meeting held on September 1, 2015 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Perth Amboy Redevelopment Agency Authority for the fiscal year beginning, July 1, 2015 and ending, June 30, 2016 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Perth Amboy Redevelopment Agency Authority will consider the Annual Budget and Capital Budget/Program for adoption on October 6, 2015.


 (Secretary's Signature)

9/1/2015
 (Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Joel Pabon				✓
Elaine M. Jasko	✓			
Thomas Haborak				✓
Mayor Wilda Diaz	✓			
David J. Volk				✓
Geraldine M. Bolanowski	✓			
Allan Jacobs	✓			

**PERTH AMBOY REDEVELOPMENT AGENCY
LATE BUDGET RESOLUTION
FISCAL YEAR JULY 1, 2015 TO JUNE 30, 2016**

WHEREAS, the Perth Amboy Redevelopment Agency Budget for the Fiscal Year ending June 30, 2016 was introduced late on the 1th day of September 2015; and

WHEREAS, said Budget was introduced late for reasons which involve the determination of available revenue;

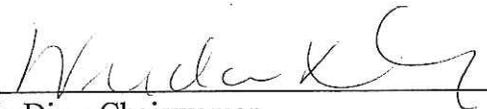
NOW, THEREFORE, BE IT FURTHER RESOLVED, that the Perth Amboy Redevelopment Agency hereby requests the Director of the Division of Local Government Services approve the introduced Budget of the Perth Amboy Redevelopment Agency for the fiscal year ending June 30, 2016.

	Move	2 nd	In Favor	Opposed	Absent	Abstain
Comm. Bolanowski			✓			
Comm. Haborak					✓	
Comm. Jacobs	✓		✓			
Comm. Jasko		✓	✓			
Comm. Pabon					✓	
Comm. Volk					✓	
Chairwoman Diaz			✓			

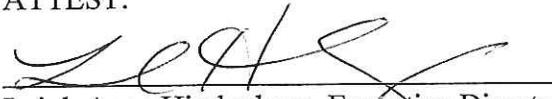
CERTIFICATION

I hereby certify that the foregoing Resolution was adopted by the Perth Amboy Redevelopment Agency at a Regular Meeting held on September 1, 2015.

PERTH AMBOY REDEVELOPMENT AGENCY

BY: 
Wilda Diaz, Chairwoman

ATTEST:


Leigh Anne Hindenlang, Executive Director

Approved as to Form:


Joseph J. Maraziti, Jr., Esq., Counsel to PARA

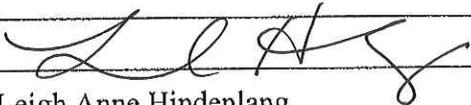
2015 ADOPTION CERTIFICATION

Perth Amboy Redevelopment Agency

AUTHORITY BUDGET

FISCAL YEAR: FROM: July 1, 2015 TO: June 30, 2016

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Perth Amboy Redevelopment Agency Authority, pursuant to N.J.A.C. 5:31-2.3, on the 30th day of, September, 2016.

Officer's Signature:			
Name:	Leigh Anne Hindenlang		
Title:	Executive Director		
Address:	260 High Street Perth Amboy, New Jersey 08861		
Phone Number:	732-826-0290 Ext. 4028	Fax Number:	732-826-1160
E-mail address	lhindenlang@perthamboynj.org		

2015 ADOPTED BUDGET RESOLUTION

Perth Amboy Redevelopment Agency

AUTHORITY

FISCAL YEAR: FROM: July 1, 2015 TO: June 30, 2016

WHEREAS, the Annual Budget and Capital Budget/Program for the Perth Amboy Redevelopment Agency Authority for the fiscal year beginning July 1, 2015 and ending, June 30, 2016 has been presented for adoption before the governing body of the Perth Amboy Redevelopment Agency Authority at its open public meeting of _____; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 555,200, Total Appropriations, including any Accumulated Deficit, if any, of \$ 580,000 and Total Unrestricted Net Position utilized of \$ 24,800; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$ - 0 - and Total Unrestricted Net Position planned to be utilized of \$ - 0 -; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Perth Amboy Redevelopment Agency Authority, at an open public meeting held on October 6, 2015 that the Annual Budget and Capital Budget/Program of the Perth Amboy Redevelopment Agency Authority for the fiscal year beginning, July 1, 2015 and, ending, June 30, 2016 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

(Secretary's Signature)

09/30/16
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Joel Pabon	X			
Elaine M. Jasko	X			
Thomas Haborak				
Mayor Wilda Diaz	X			
David J. Volk				
Geraldine M. Bolanowski	X			
Allan Jacobs				X

2015 AUTHORITY BUDGET

Narrative and Information Section

2015 AUTHORITY BUDGET MESSAGE & ANALYSIS

Perth Amboy Redevelopment Agency

AUTHORITY BUDGET

FISCAL YEAR: FROM: July 1, 2015 TO: June 30, 2016

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2015 proposed Annual Budget and make comparison to the 2014 adopted budget for each operation. Explain any variances over +/-10% for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide a copy of the resolution authorizing the rate increase.

The 2015 budget is relatively unchanged from 2014.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% from the current year adopted budget.

Anticipated revenue is unchanged from 2014.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The local economy has no impact on this proposed budget.

4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

The Agency anticipates using \$24,800 of surplus to balance the 2015 budget as a result of insufficient revenue being generated.

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

Not applicable.

2015 AUTHORITY BUDGET MESSAGE & ANALYSIS
Perth Amboy Redevelopment Agency

AUTHORITY BUDGET (CONTINUED)

FISCAL YEAR: **FROM:** July 1, 2015 **TO:** June 30, 2016

6. The proposed budget must not reflect an anticipated deficit from 2015 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

There is no accumulated deficit from prior years. The Authority is formulating a plan to reduce and eliminate the deficit possibly through increased service fees.

7. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable.

The Authority bills for professional services provided.

8. Attach a copy of the Authority's most recent Annual Operating Data submission to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) under the Authority's Continuing Disclosure Agreements for any debt issuances outstanding. Examples of Annual Operating Data may include sewer and water billings; parking rents and collections; number of customers; number of available parking spaces; etc. See Local Finance Notice 2014-9 for more information.

AUTHORITY CONTACT INFORMATION 2015

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Perth Amboy Redevelopment Agency		
Address:	260 High Street		
City, State, Zip:	Perth Amboy	NJ	08861
Phone: (ext.)	732-826-0290, Ext. 4028	Fax:	732-826-1160

Preparer's Name:	Leigh Anne Hindenlang, Executive Director		
Preparer's Address:	260 High Street		
City, State, Zip:	Perth Amboy	NJ	08861
Phone: (ext.)	732-826-0290, Ext. 4028	Fax:	732-826-1160
E-mail:	lhindenlang@perthamboynj.org		

Chief Executive Officer:	Leigh Anne Hindenlang, Executive Director		
Phone: (ext.)	732-826-0290, Ext. 4028	Fax:	732-826-1160
E-mail:	lhindenlang@perthamboynj.org		

Chief Financial Officer:			
Phone: (ext.)		Fax:	
E-mail:			

Name of Auditor:	Robert Butvilla CPA		
Name of Firm:	Suplee, Clooney and Company		
Address:	308 East Broad Street		
City, State, Zip:	Westfield	NJ	07090
Phone: (ext.)	(908) 789-9300	Fax:	(908) 789-8535
E-mail:	rbutvilla@senco.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Perth Amboy Redevelopment Agency

FISCAL YEAR: FROM: July 1, 2015 TO: June 30, 2016

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in calendar year 2014 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 1
- 2) Provide the amount of total salaries and wages for calendar year 2014 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 30,000 Note: Agency reimburses the City of Perth Amboy(COPA) for salary of Executive Director
- 3) Provide the number of regular voting members of the governing body: 7
- 4) Provide the number of alternate voting members of the governing body: 0
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? No If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required? Yes If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? No If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? No
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? No*If the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.*
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. No If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. *Attach narrative.* The COPA Council determines compensation.
- 11) Did the Authority pay for meals or catering during the current fiscal year? No If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? No If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

**AUTHORITY INFORMATIONAL QUESTIONNAIRE
(CONTINUED)**

Perth Amboy Redevelopment Agency

FISCAL YEAR: FROM: July 1, 2015 TO: June 30, 2016

13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:

- a. First class or charter travel No
- b. Travel for companions No
- c. Tax indemnification and gross-up payments No
- d. Discretionary spending account No
- e. Housing allowance or residence for personal use No
- f. Payments for business use of personal residence No
- g. Vehicle/auto allowance or vehicle for personal use No
- h. Health or social club dues or initiation fees No
- i. Personal services (i.e.: maid, chauffeur, chef) No

If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.

14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes *If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses.*

15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? No *If "yes," attach explanation including amount paid.*

16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No *If "yes," attach explanation including amount paid.*

17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? N/A *If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future.*

18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No *If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*

19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? No *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**
Perth Amboy Redevelopment Agency

FISCAL YEAR: FROM: July 1, 2015 TO: June 30, 2016

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and all related entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and related entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2015, the calendar year 2013 W-2 and 1099 should be used (60 days prior to start of budget year is November 1, 2014, with 2013 being the most recent calendar year ended), and for fiscal years ending June 30, 2016, the calendar year 2014 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2015, with 2014 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

For the Period July 1, 2015 to June 30, 2016
 Perth Amboy Redevelopment Agency Authority

Reportable Compensation from Authority (W-2/ 1099)

Name	Title	Average Hours per Week Dedicated to Position	Position			Reportable Compensation from Authority (W-2/ 1099)			Estimated amount of other compensation from Authority (health benefits, pension, etc.)	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body Listed in Column O	Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/ 1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities
			Commissioner	Officer	Key Employee	Highest Compensated Employee	Former	Base Salary/ Stipend							
1 Wilfrid Diaz	Chairperson	3	X						City of Perth Amboy	Mayor	100	89,000		89,000	
2 Allan Jacobs	Commissioner	2	X												
3 Thomas Haborak	Commissioner	2	X												
4 Joel Pabon	Commissioner	2	X												
5 David Volk	Commissioner	2	X												
6 Elaine Jasko	Commissioner		X												
7 Geri Bollenowski	Commissioner		X												
8 Leigh Arne Hindenlang	Executive Director	20		X					City of Perth Amboy	Clerk	35	120,146	19,724	139,870	
9				X					City of Perth Amboy	Principal Planner	30	85,000	17,000	102,000	
10															
11															
12															
13															
14															
15															
Total:													\$ 294,146	\$ 36,724	\$ 330,870

Enter the total number of employees/ independent contractors who received more than \$100,000 in total reportable compensation for the most recent fiscal year completed: 0

Schedule of Health Benefits - Detailed Cost Analysis

Perth Amboy Redevelopment Agency Authority
 For the Period July 1, 2015 to June 30, 2016

	Annual Cost		Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
	# of Covered Members (Medical & Rx) Proposed Budget	Estimate Proposed Budget							
Active Employees - Health Benefits - Annual Cost									
Single Coverage			\$ -				\$ -		#DIV/0!
Parent & Child			-				-		#DIV/0!
Employee & Spouse (or Partner)			-				-		#DIV/0!
Family			-				-		#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)									#DIV/0!
Subtotal	0			0					#DIV/0!
Commissioners - Health Benefits - Annual Cost									
Single Coverage			-				-		#DIV/0!
Parent & Child			-				-		#DIV/0!
Employee & Spouse (or Partner)			-				-		#DIV/0!
Family			-				-		#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)									#DIV/0!
Subtotal	0			0					#DIV/0!
Retirees - Health Benefits - Annual Cost									
Single Coverage			-				-		#DIV/0!
Parent & Child			-				-		#DIV/0!
Employee & Spouse (or Partner)			-				-		#DIV/0!
Family			-				-		#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)									#DIV/0!
Subtotal	0			0					#DIV/0!
GRAND TOTAL			\$ -				\$ -		#DIV/0!

Is medical coverage provided by the SHBP (Yes or No)? Yes
 Is prescription drug coverage provided by the SHBP (Yes or No)? Yes

2015 AUTHORITY BUDGET

Financial Schedules Section

2015 Budget Summary

Perth Amboy Redevelopment Agency Authority
to June 30, 2016

For the Period

	Proposed Budget						Total All Operations	Current Year Adopted Budget Total All Operations	\$ Increase (Decrease) Proposed vs. Current Year	% Increase (Decrease) Proposed vs. Current Year
	Operation		Operation		Operation					
	#2	#3	#4	#5	#6	Operations				
REVENUES										
Total Operating Revenues	\$ 55,000	\$ -	\$ -	\$ -	\$ -	\$ 55,000	\$ 55,000	\$ -	0.0%	
Total Non-Operating Revenues	500,200	-	-	-	-	500,200	500,200	-	0.0%	
Total Anticipated Revenues	555,200	-	-	-	-	555,200	555,200	-	0.0%	
APPROPRIATIONS										
Total Administration	70,000	-	-	-	-	70,000	65,000	5,000	7.7%	
Total Cost of Providing Services	-	-	-	-	-	-	-	-	#DIV/0!	
Total Principal Payments on Debt Service in Lieu of Depreciation	500,000	-	-	-	-	500,000	500,000	-	0.0%	
Total Operating Appropriations	570,000	-	-	-	-	570,000	565,000	5,000	0.9%	
Total Interest Payments on Debt	10,000	-	-	-	-	10,000	10,000	-	0.0%	
Total Other Non-Operating Appropriations	-	-	-	-	-	-	-	-	#DIV/0!	
Total Non-Operating Appropriations	10,000	-	-	-	-	10,000	10,000	-	0.0%	
Accumulated Deficit	-	-	-	-	-	-	-	-	#DIV/0!	
Total Appropriations and Accumulated Deficit	580,000	-	-	-	-	580,000	575,000	5,000	0.9%	
Less: Total Unrestricted Net Position Utilized	24,800	-	-	-	-	24,800	19,800	5,000	25.3%	
Net Total Appropriations	555,200	-	-	-	-	555,200	555,200	-	0.0%	
ANTICIPATED SURPLUS (DEFICIT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	

2015 Revenue Schedule

Perth Amboy Redevelopment Agency Authority

For the Period July 1, 2015 to June 30, 2016

	Proposed Budget						Current Year Adopted Budget	\$ Increase (Decrease) Proposed vs. Current Year	% Increase (Decrease) Proposed vs. Current Year	
	Financing	Operation #2	#3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	
OPERATING REVENUES										
<i>Service Charges</i>										
Residential							\$ -	\$ -	\$ -	#DIV/0!
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other	5,000						5,000	5,000	-	0.0%
Total Service Charges	5,000						5,000	5,000	-	0.0%
<i>Connection Fees</i>										
Residential							-	-	-	#DIV/0!
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Connection Fees							-	-	-	#DIV/0!
<i>Parking Fees</i>										
Meters							-	-	-	#DIV/0!
Permits							-	-	-	#DIV/0!
Fines/Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Parking Fees							-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>										
Rental Income: Cell Tower	50,000						50,000	50,000	-	0.0%
Other Revenue 2							-	-	-	#DIV/0!
Other Revenue 3							-	-	-	#DIV/0!
Other Revenue 4							-	-	-	#DIV/0!
Total Other Revenue	50,000						50,000	50,000	-	0.0%
Total Operating Revenues	55,000						55,000	55,000	-	0.0%
NON-OPERATING REVENUES										
<i>Grants & Entitlements (List)</i>										
Grant #1							-	-	-	#DIV/0!
Grant #2							-	-	-	#DIV/0!
Grant #3							-	-	-	#DIV/0!
Grant #4							-	-	-	#DIV/0!
Total Grants & Entitlements							-	-	-	#DIV/0!
<i>Local Subsidies & Donations (List)</i>										
City of Perth Amboy Subsidy	500,000						500,000	500,000	-	0.0%
Local Subsidy #2							-	-	-	#DIV/0!
Local Subsidy #3							-	-	-	#DIV/0!
Local Subsidy #4							-	-	-	#DIV/0!
Total Local Subsidies & Donations	500,000						500,000	500,000	-	0.0%
<i>Interest on Investments & Deposits</i>										
Investments							-	-	-	#DIV/0!
Security Deposits							-	-	-	#DIV/0!
Penalties							-	-	-	#DIV/0!
Other Investments	200						200	200	-	0.0%
Total Interest	200						200	200	-	0.0%
<i>Other Non-Operating Revenues (List)</i>										
Other Non-Operating #1							-	-	-	#DIV/0!
Other Non-Operating #2							-	-	-	#DIV/0!
Other Non-Operating #3							-	-	-	#DIV/0!
Other Non-Operating #4							-	-	-	#DIV/0!
Total Non-Operating Revenues							-	-	-	#DIV/0!
Total Non-Operating Revenues	500,200						500,200	500,200	-	0.0%
TOTAL ANTICIPATED REVENUES	\$ 555,200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 555,200	\$ 555,200	\$ -	0.0%

2014 Revenue Schedule

Perth Amboy Redevelopment Agency Authority

For the Period July 1, 2015 to June 30, 2016

	<i>Current Year Adopted Budget</i>						Total All Operations
	Financing	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	
OPERATING REVENUES							
<i>Service Charges</i>							
Residential							\$ -
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other	5,000						5,000
Total Service Charges	5,000						5,000
<i>Connection Fees</i>							
Residential							-
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees							-
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees							-
<i>Other Operating Revenues (List)</i>							
Rental Income: Cell Tower	50,000						50,000
Other Revenue 2							-
Other Revenue 3							-
Other Revenue 4							-
Total Other Revenue	50,000						50,000
Total Operating Revenues	55,000						55,000
NON-OPERATING REVENUES							
<i>Grants & Entitlements (List)</i>							
Grant #1							-
Grant #2							-
Grant #3							-
Grant #4							-
Total Grants & Entitlements							-
<i>Local Subsidies & Donations (List)</i>							
City of Perth Amboy Subsidy	500,000						500,000
Local Subsidy #2							-
Local Subsidy #3							-
Local Subsidy #4							-
Total Local Subsidies & Donations	500,000						500,000
<i>Interest on Investments & Deposits</i>							
Investments							-
Security Deposits							-
Penalties							-
Other Investments	200						200
Total Interest	200						200
<i>Other Non-Operating Revenues (List)</i>							
Other Non-Operating #1							-
Other Non-Operating #2							-
Other Non-Operating #3							-
Other Non-Operating #4							-
Other Non-Operating Revenues							-
Total Non-Operating Revenues	500,200						500,200
TOTAL ANTICIPATED REVENUES	\$ 555,200	\$ -	\$ 555,200				

2015 Appropriations Schedule

Perth Amboy Redevelopment Agency Authority
For the Period July 1, 2015 to June 30, 2016

	Proposed Budget						Current Year Adopted Budget	\$ Increase (Decrease) Proposed vs. Current Year	% Increase (Decrease) Proposed vs. Current Year	
	Financing	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	
							Total All Operations	All Operations	All Operations	
OPERATING APPROPRIATIONS										
<i>Administration - Personnel</i>										
Salary & Wages	\$ 30,000						\$ 30,000	\$ 25,000	\$ 5,000	20.0%
Fringe Benefits							-	-	-	#DIV/0!
Total Administration - Personnel	30,000						30,000	25,000	5,000	20.0%
<i>Administration - Other (List)</i>										
Professional Fees	25,000						25,000	25,000	-	0.0%
Administrative Expenses	15,000						15,000	15,000	-	0.0%
Other Admin Expense #3							-	-	-	#DIV/0!
Other Admin Expense #4							-	-	-	#DIV/0!
Miscellaneous Administration*							-	-	-	#DIV/0!
Total Administration - Other	40,000						40,000	40,000	-	0.0%
Total Administration	70,000						70,000	65,000	5,000	7.7%
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages							-	-	-	#DIV/0!
Fringe Benefits							-	-	-	#DIV/0!
Total COPS - Personnel							-	-	-	#DIV/0!
<i>Cost of Providing Services - Other (List)</i>										
Other COPS Expense #1							-	-	-	#DIV/0!
Other COPS Expense #2							-	-	-	#DIV/0!
Other COPS Expense #3							-	-	-	#DIV/0!
Other COPS Expense #4							-	-	-	#DIV/0!
Miscellaneous COPS*							-	-	-	#DIV/0!
Total COPS - Other							-	-	-	#DIV/0!
Total Cost of Providing Services							-	-	-	#DIV/0!
Total Principal Payments on Debt Service in Lieu of Depreciation	500,000						500,000	500,000	-	0.0%
Total Operating Appropriations	570,000						570,000	565,000	5,000	0.9%
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt	10,000						10,000	10,000	-	0.0%
Operations & Maintenance Reserve							-	-	-	#DIV/0!
Renewal & Replacement Reserve							-	-	-	#DIV/0!
Municipality/County Appropriation							-	-	-	#DIV/0!
Other Reserves							-	-	-	#DIV/0!
Total Non-Operating Appropriations	10,000						10,000	10,000	-	0.0%
TOTAL APPROPRIATIONS	580,000						580,000	575,000	5,000	0.9%
ACCUMULATED DEFICIT										
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	580,000						580,000	575,000	5,000	0.9%
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation							-	-	-	#DIV/0!
Other	24,800						24,800	19,800	5,000	25.3%
Total Unrestricted Net Position Utilized	24,800						24,800	19,800	5,000	25.3%
TOTAL NET APPROPRIATIONS	\$ 555,200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 555,200	\$ 555,200	\$ -	0.0%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 28,500.00 \$ - \$ - \$ - \$ - \$ - \$ 28,500.00

2014 Appropriations Schedule

Perth Amboy Redevelopment Agency Authority

For the Period July 1, 2015 to June 30, 2016

	<i>Current Year Adopted Budget</i>						Total All Operations
	Financing	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 25,000						\$ 25,000
Fringe Benefits							-
Total Administration - Personnel	25,000	-	-	-	-	-	25,000
<i>Administration - Other (List)</i>							
Professional Fees	25,000						25,000
Administrative Expenses	15,000						15,000
Other Admin Expense #3							-
Other Admin Expense #4							-
Miscellaneous Administration*							-
Total Administration - Other	40,000	-	-	-	-	-	40,000
Total Administration	65,000	-	-	-	-	-	65,000
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages							-
Fringe Benefits							-
Total COPS - Personnel	-	-	-	-	-	-	-
<i>Cost of Providing Services - Other (List)</i>							
Other COPS Expense #1							-
Other COPS Expense #2							-
Other COPS Expense #3							-
Other COPS Expense #4							-
Miscellaneous COPS*							-
Total COPS - Other	-	-	-	-	-	-	-
Total Cost of Providing Services	-	-	-	-	-	-	-
Total Principal Payments on Debt Service in Lieu of Depreciation	500,000	-	-	-	-	-	500,000
Total Operating Appropriations	565,000	-	-	-	-	-	565,000
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	10,000	-	-	-	-	-	10,000
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations	10,000	-	-	-	-	-	10,000
TOTAL APPROPRIATIONS	575,000	-	-	-	-	-	575,000
ACCUMULATED DEFICIT							
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	575,000	-	-	-	-	-	575,000
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation							-
Other	19,800						19,800
Total Unrestricted Net Position Utilized	19,800	-	-	-	-	-	19,800
TOTAL NET APPROPRIATIONS	\$ 555,200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 555,200

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 28,250.00 \$ - \$ - \$ - \$ - \$ - \$ - \$ 28,250.00

5 Year Debt Service Schedule - Principal

Perth Amboy Redevelopment Agency Authority

	Current Year (2014)	<i>Fiscal Year Beginning in</i>					Total Principal Outstanding
		2015	2016	2017	2018	2019	
Financing							
Debt Issuance #1 - Notes	\$ 500,000	\$ 500,000					\$ 500,000
Debt Issuance #2							
Debt Issuance #3							
Debt Issuance #4							
Total Principal	500,000	500,000					500,000
Operation #2							
Debt Issuance #1							
Debt Issuance #2							
Debt Issuance #3							
Debt Issuance #4							
Total Principal							
Operation #3							
Debt Issuance #1							
Debt Issuance #2							
Debt Issuance #3							
Debt Issuance #4							
Total Principal							
Operation #4							
Debt Issuance #1							
Debt Issuance #2							
Debt Issuance #3							
Debt Issuance #4							
Total Principal							
Operation #5							
Debt Issuance #1							
Debt Issuance #2							
Debt Issuance #3							
Debt Issuance #4							
Total Principal							
Operation #6							
Debt Issuance #1							
Debt Issuance #2							
Debt Issuance #3							
Debt Issuance #4							
Total Principal							
TOTAL PRINCIPAL ALL OPERATIONS	\$ 500,000	\$ 500,000					\$ 500,000

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	<i>Moody's</i>	<i>Fitch</i>	<i>Standard & Poors</i>
Bond Rating			
Year of Last Rating			

5 Year Debt Service Schedule - Interest

Perth Amboy Redevelopment Agency Authority

Fiscal Year Beginning in

	Current Year (2014)	2015	2016	2017	2018	2019	2020	Thereafter	Total Interest Payments Outstanding
Financing									
Debt Issuance #1 - Notes	\$ 10,000	\$ 10,000							\$ 10,000
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Interest Payments	<u>10,000</u>	<u>10,000</u>							<u>10,000</u>
Operation #2									
Debt Issuance #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Interest Payments									
Operation #3									
Debt Issuance #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Interest Payments									
Operation #4									
Debt Issuance #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Interest Payments									
Operation #5									
Debt Issuance #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Interest Payments									
Operation #6									
Debt Issuance #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Interest Payments									
TOTAL INTEREST ALL OPERATIONS	<u>\$ 10,000</u>	<u>\$ 10,000</u>							<u>\$ 10,000</u>

2015 Net Position Reconciliation

Perth Amboy Redevelopment Agency Authority
 For the Period July 1, 2015 to June 30, 2016

	Proposed Budget						Total All Operations
	Financing	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	
TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)	\$ 351,943						\$ 351,943
Less: Invested in Capital Assets, Net of Related Debt (1)	18,750						18,750
Less: Restricted for Debt Service Reserve (1)	-						-
Less: Other Restricted Net Position (1)	-						-
Total Unrestricted Net Position (1)	333,193						333,193
Less: Designated for Non-Operating Improvements & Repairs	-						-
Less: Designated for Rate Stabilization	-						-
Less: Other Designated by Resolution	-						-
Plus: Accrued Unfunded Pension Liability (1)	-						-
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	-						-
Plus: Estimated Income (Loss) on Current Year Operations (2)	-						-
Plus: Other Adjustments (attach schedule)	-						-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	333,193						333,193
Unrestricted Net Position Utilized to Balance Proposed Budget	24,800						24,800
Unrestricted Net Position Utilized in Proposed Capital Budget	-						-
Appropriation to Municipality/County (3)	-						-
Total Unrestricted Net Position Utilized in Proposed Budget	24,800						24,800
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR							
(4)	\$ 308,393	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 308,393

(1) Total of all operations for this line item must agree to audited financial statements.
 (2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.
 (3) Amount may not exceed 5% of total operating appropriations. See calculation below.
 Maximum Allowable Appropriation to Municipality/County \$ 28,500 \$ - \$ - \$ - \$ - \$ - \$ 28,500
 (4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2015

Perth Amboy Redevelopment Agency

AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2015 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

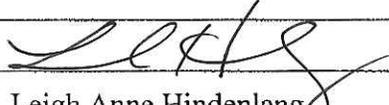
Perth Amboy Redevelopment Agency

FISCAL YEAR: FROM: July 1, 2015 TO: June 30, 2016

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the _____ Authority, on the _____ day of _____.

OR

It is hereby certified that the governing body of the Perth Amboy Redevelopment Agency Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): None required

Officer's Signature:			
Name:	Leigh Anne Hindenlang		
Title:	Executive Director		
Address:	260 High Street Perth Amboy, New Jersey 08861		
Phone Number:	732-826-0290 Ext. 4028	Fax Number:	732-826-1160
E-mail address	lhindenlang@perthamboynj.org		

2015 CAPITAL BUDGET/PROGRAM MESSAGE

Perth Amboy Redevelopment Agency Authority

FISCAL YEAR: FROM: July 1, 2015 TO: June 30, 2016

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

Not applicable.

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Not applicable.

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

Not applicable.

4. Describe the projected impact of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

Not applicable.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

Not applicable.

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

Not applicable.

Add additional sheets if necessary.

2015 Proposed Capital Budget

Perth Amboy Redevelopment Agency Authority
 For the Period July 1, 2015 to June 30, 2016

	Estimated Total Cost	Funding Sources			
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants
<i>Financing</i>					
Project A Description	\$ -				
Project B Description	-				
Project C Description	-				
Project D Description	-				
Total	-	-	-	-	-
<i>Operation #2</i>					
Project A Description	-				
Project B Description	-				
Project C Description	-				
Project D Description	-				
Total	-	-	-	-	-
<i>Operation #3</i>					
Project A Description	-				
Project B Description	-				
Project C Description	-				
Project D Description	-				
Total	-	-	-	-	-
<i>Operation #4</i>					
Project A Description	-				
Project B Description	-				
Project C Description	-				
Project D Description	-				
Total	-	-	-	-	-
<i>Operation #5</i>					
Project A Description	-				
Project B Description	-				
Project C Description	-				
Project D Description	-				
Total	-	-	-	-	-
<i>Operation #6</i>					
Project A Description	-				
Project B Description	-				
Project C Description	-				
Project D Description	-				
Total	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ -	\$ -	\$ -	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Perth Amboy Redevelopment Agency Authority

For the Period July 1, 2015 to June 30, 2016

Fiscal Year Beginning in

	Estimated Total Cost	Current Year Proposed Budget	2016	2017	2018	2019	2020
<i>Financing</i>							
Project A Description	\$ -	\$ -					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #2</i>							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #3</i>							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #4</i>							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #5</i>							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #6</i>							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Perth Amboy Redevelopment Agency Authority

For the Period July 1, 2015 to June 30, 2016

	Estimated Total Cost	Funding Sources			
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
<i>Financing</i>					
Project A Description	\$ -				
Project B Description	-				
Project C Description	-				
Project D Description	-				
Total	-	-	-	-	-
<i>Operation #2</i>					
Project A Description	-				
Project B Description	-				
Project C Description	-				
Project D Description	-				
Total	-	-	-	-	-
<i>Operation #3</i>					
Project A Description	-				
Project B Description	-				
Project C Description	-				
Project D Description	-				
Total	-	-	-	-	-
<i>Operation #4</i>					
Project A Description	-				
Project B Description	-				
Project C Description	-				
Project D Description	-				
Total	-	-	-	-	-
<i>Operation #5</i>					
Project A Description	-				
Project B Description	-				
Project C Description	-				
Project D Description	-				
Total	-	-	-	-	-
<i>Operation #6</i>					
Project A Description	-				
Project B Description	-				
Project C Description	-				
Project D Description	-				
Total	-	-	-	-	-
TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -
Total 5 Year Plan per CB-4	\$ -				
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.			

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.