

PERTH AMBOY REDEVELOPMENT AGENCY

Wednesday, January 16, 2013

SPECIAL PUBLIC MEETING MINUTES

Pursuant to the Open Public Meetings Act, please take notice that a Special public meeting of the Perth Amboy Redevelopment Agency will take place on Wednesday, January 16, 2013 at 4:30 pm in the Council Chambers of the Perth Amboy City Hall Building, at 260 High Street, Perth Amboy, New Jersey 08861. Notices of this meeting have been sent to the Home News Tribune, Star Ledger and posted in the City Clerk's Office.

1. Salute to the Flag

2. Roll Call

	Present	Absent
Comm. Bolanowski		X
Comm. Gonzalez	X	
Comm. Haborak	X	
Comm. Jacobs	X	
Comm. James-Waldon		X
Comm. Jasko	X	
Chairwoman Diaz	X	

3. Reorganization

- **Motion to elect a chairperson - Commissioner Gonzalez nominated Mayor, Wilda Diaz to serve as Chair. Commissioner Jasko second.**

	Move	2 nd	In favor	Opposed	Absent	Abstain
Comm. Bolanowski					X	
Comm. Gonzalez	X		X			
Comm. Haborak			X			
Comm. Jacobs			X			
Comm. James-Waldon					X	
Comm. Jasko		X	X			
Chairwoman Diaz			X			

- **Motion to elect a Vice -chairperson - Commissioner Jasko nominated Commissioner Allan Jacobs to serve as Vice-Chair. Commissioner Haborak second.**

	Move	2 nd	In favor	Opposed	Absent	Abstain
Comm. Bolanowski					X	
Comm. Gonzalez			X			
Comm. Haborak		X	X			
Comm. Jacobs			X			
Comm. James-Waldon					X	
Comm. Jasko	X		X			
Chairwoman Diaz			X			

4. Executive Director's Report

Mr. Fehrenbach informed the Commissioner there where two reasons for a special meeting to be called:

- **Viridian Partners**– As per Mr. Fehrenbach, Mr. Maraziti was informed that a special meeting needed to take place since the closing on the property was not going to take place on January 15, 2013. Since the closing took place on that day there was no need for the Resolution 01:13:129 therefore it has been voided.
- **PARA 3.8M Note** - PARA and the City of Perth Amboy had devised a plan to defease the debt incurred by PARA in 2007 in the amount 3.8M. Mr. Fehrenbach stated that he was able to obtain an interest

rate of 2% for a one (1) year renewal on the remaining 1.5M, as the City will make a substantial payment of 1.7M plus interest on January 22, 2013 on behalf of PARA.

5. **Attorney's Report** – Mr. Maraziti informed the commissioners that the reason for Viridian's delay in the closing of the property was a triangle piece that belonged to Kinder Morgan. At first there was an easement and then in late December Kinder Morgan stated they wanted to sell the piece of property to Viridian. Viridian wants the piece of property to be included in the redevelopment area. This requires the Planning Board to review the matter, make a decision and return a decision back to the governing body.
6. **Public Session** – As related to resolution R 01:13:128. The resolution was read to the public. Commissioner Jasko opened the public portion. Commissioner Gonzalez seconded the motion. All approved.

No one from the public commented on the resolutions. Commissioner Jasko moved to close the public portion. Commissioner Gonzalez seconded the motion. All approved.

7. **Resolutions**

R 01:13:138 Supplemental Resolution Authorizing the Issuance of Not to Exceed \$1,500,000 Project (Series 2013)(Federally Taxable) of the City of Perth Amboy Redevelopment Agency.

	Move	2 nd	In favor	Opposed	Absent	Abstain
Comm. Bolanowski					X	
Comm. Gonzalez			X			
Comm. Haborak		X	X			
Comm. Jacobs	X		X			
Comm. James-Waldon					X	
Comm. Jasko			X			
Chairwoman Diaz			X			

8. **Public Comment** – all PARA matters

A- Motion to open to public comment on all concerns: Commissioner Jasko moved the motion. Commissioner Gonzalez seconded. All in favor.

B- Motion to close the public comment on all concerns: Commissioner Jasko moved the motion, Commissioner Gonzalez seconded, all in favor.

9. **Motion to Adjourn** - Commissioner Jacobs moved and Commissioner Haborak seconded the motion to adjourn. All voted in favor of adjourning the meeting.

Thank you

Mildred Ramos
Interim Board Recording Secretary