

LOCAL GOVT SERVICES
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2013

Perth Amboy Redevelopment Agency

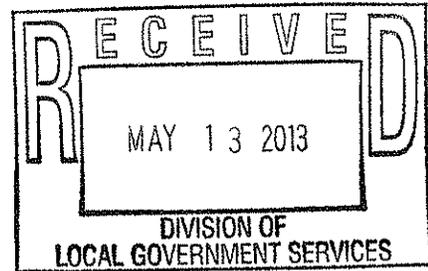
(name)

Authority Budget

Department Of



Community
Affairs



Division of Local Government Services

PERTH AMBOY CITY
JUL 29 2013
BUSINESS ADMIN.



2013

Perth Amboy Redevelopment Agency
(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM FROM July 1, 2013 TO June 30, 2014

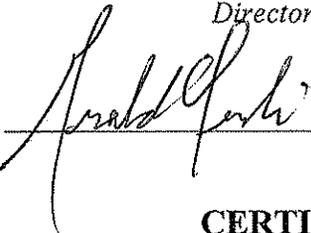
For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: _____



Date: _____

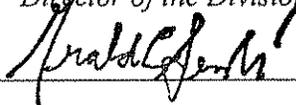
5/29/13

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: _____



Date: _____

7/24/13

2013 PREPARER'S CERTIFICATION

Perth Amboy Redevelopment Agency

(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: July 1, 2013 TO: June 30, 2014

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

Preparer's Signature:			
Name:	Gregory C. Fehrenbach		
Title:	City Administrator		
Address:	260 High Street Perth Amboy, New Jersey 08861		
Phone Number:	(732) 826-0290, ext 4007	Fax Number:	(732) 826-1160
E-mail address	gfehrenbach@perthamboynj.org		

2013 APPROVAL CERTIFICATION

Perth Amboy Redevelopment Agency

(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: July 1, 2013 TO: June 30, 2014

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Perth Amboy Redevelopment Agency Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 7 day of May, 2013

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.

Secretary's Signature:			
Name:	Mildred Ramos		
Title:	Acting Secretary		
Address:	260 High Street Perth Amboy, New Jersey 08861		
Phone Number:	(732) 826-0290, ext 4011	Fax Number:	(732) 826-1160
E-mail address	m.ramos@perthamboynj.org		

AUTHORITY INFORMATION SHEET 2013

Please complete the following information regarding this Authority:

Name of Authority:	Perth Amboy Redevelopment Agency		
Address:	260 High Street		
City, State, Zip:	Perth Amboy	NJ	08861
Phone: (ext.)	(732) 826-0290, ext 4007	Fax:	(732) 826-1160

Preparer's Name:	Gregory C. Fehrenbach, City Administrator		
Preparer's Address:	260 High Street		
City, State, Zip:	Perth Amboy	NJ	08861
Phone: (ext.)	(732) 826-0290, ext 4007	Fax:	(732) 826-1160

Chief Executive Officer:			
Phone: (ext.)	(732) 826-0290, ext 4007	Fax:	(732) 826-1160
E-mail:			

Chief Financial Officer:			
Phone: (ext.)		Fax:	
E-mail:			

Name of Auditor:	Robert Butvilla CPA		
Name of Firm:	Suplee, Clooney and Company		
Address:	308 East Broad Street		
City, State, Zip:	Westfield	NJ	07090
Phone: (ext.)	(908) 789-9300	Fax:	(908) 789-8535
E-mail:	rbutvilla@scnco.com		

Membership of Board of Commissioners (Full Name)	Title
Wilda Diaz, Mayor	Chairperson
Alan Jacobs	Vice Chairperson
Mildred Ramos	Acting Secretary
Geraldine Bolanowski	Commissioner
Kenneth Gonzalez, Councilman	Commissioner
Natasha James-Waldon	Commissioner
Elaine Jasko	Commissioner
Thomas Haborak	Commissioner

2013 Authority Budget Resolution
Perth Amboy Redevelopment Agency
 (Name)

FISCAL YEAR: FROM July 1, 2013 TO June 30, 2014

WHEREAS, the Annual Budget and Capital Budget for the Perth Amboy Redevelopment Agency for the fiscal year beginning, July 1, 2013 and ending, June 30, 2014 has been presented before the governing body of the Perth Amboy Redevelopment Agency at its open public meeting of May 7, 2013; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 1,675,200, Total Appropriations, including any Accumulated Deficit if any, of \$ 1,647,500 and Total Unrestricted Net Assets utilized of \$0; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$0 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$0; and

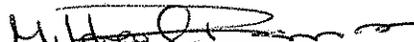
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Perth Amboy Redevelopment Agency, at an open public meeting held on May 7, 2013 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Perth Amboy Redevelopment Agency for the fiscal year beginning, July 1, 2013 and ending, June 30, 2014 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Perth Amboy Redevelopment Agency will consider the Annual Budget and Capital Budget/Program for adoption on June 4, 2013.


 (Secretary's Signature)

May 7, 2013
 (Date)

Governing Body
 Member:

Recorded Vote

	Move	2 nd	In favor	Opposed	Absent	Abstain
Wilda Diaz, Mayor			✓			
Natasha James-Waldon			✓			
Mildred Ramos			✓			
Geraldine Bolanowski			✓			
Kenneth Gonzalez, Councilman	✓		✓			
Alan Jacobs			✓			
Elaine Jasko			✓			
Thomas Haborak		✓	✓			

BUDGET MESSAGE 2013
Perth Amboy Redevelopment Agency
(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: July 1, 2013 TO: June 30, 2014

1. Complete a brief statement on the 2013 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

Total income and expenses are expected to decrease in FY2013 as a result of the current economic times. However, PARA maintains the ability to be self-supporting.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

There is no direct link between the proposed Annual Budget and Anticipated Revenues as shown. The majority of the Anticipated Revenues shown reflect reimbursement due under the executed redeveloper agreements with designated developers for expenses incurred.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

While the State and local economy continues to slowly gain in strength based on growth of the tax base through redevelopment projects, it is not anticipated to have any direct impact on the income and expenses of PARA in FY 2013-2014. PARA's activities in both FY2013 and FY2014 are directly related to generating interest and implementing redevelopment opportunities in Perth Amboy.

4. Describe the reasons for utilizing Unrestricted Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

No unreserved retained earnings are used to balance the FY 2013 budget.

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service.

There are no funds transferred to the County/Municipality as a budget subsidy or a shared service.

6. The proposed budget should not reflect an anticipated deficit. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (NJSA 40A:5A-12).

The accumulated deficit at 6-30-12 is the result of audit report presentation and is not a actual structural deficit. Therefore, it is not necessary to raise this sum in the 2013-2014 budget.

2013

AUTHORITY BUDGET

Redevelopment
(OPERATION)

Perth Amboy Redevelopment Agency Authority

FISCAL YEAR: FROM July 1, 2013 TO June 30, 2014

---ANTICIPATED REVENUES---

OPERATING REVENUES -----	CROSS REF. -----	2013 PROPOSED BUDGET -----	2012 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
SERVICE CHARGES	* A-1 *	\$75,000	\$75,000 *
CONNECTION FEES	* A-2 *		*
PARKING FEES	* A-3 *		*
OTHER OPERATING REVENUES	* A-4 *	\$50,000	\$50,000 *
TOTAL OPERATING REVENUES	* R-1 *	\$125,000	\$125,000
NON-OPERATING REVENUES -----	CROSS REF. -----	2013 PROPOSED BUDGET -----	2012 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *		*
LOCAL SUBSIDIES & DONATIONS	* A-6 *		*
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *	\$200	\$500 *
OTHER NON-OPERATING REVENUES	* A-8 *	\$1,550,000	\$3,700,000 *
TOTAL NON-OPERATING REVENUES	* R-2 *	\$1,550,200	\$3,700,500
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	* B-1 *	\$1,675,200	\$3,825,500

2013

AUTHORITY BUDGET

Redevelopment
(OPERATION)

Perth Amboy Redevelopment Agency Authority

FISCAL YEAR: FROM July 1, 2013 TO June 30, 2014

---BUDGETED APPROPRIATIONS---

--OPERATING APPROPRIATIONS--

<u>ADMINISTRATION</u>	<u>CROSS REF.</u>	<u>2013 PROPOSED BUDGET</u>	<u>2012 CURRENT YEAR'S ADOPTED or AMENDED BUDGET</u>
SALARY & WAGES	* *	\$15,000	* *
FRINGE BENEFITS	* *		* *
OTHER EXPENSES	* *	\$102,500	* \$75,000 *
TOTAL ADMINISTRATION	* E-1 *	\$117,500	* \$75,000 *

<u>COST OF PROVIDING SERVICES</u>	<u>CROSS REF.</u>	<u>2013 PROPOSED BUDGET</u>	<u>2012 CURRENT YEAR'S ADOPTED or AMENDED BUDGET</u>
SALARY & WAGES	* *		* *
FRINGE BENEFITS	* *		* *
OTHER EXPENSES	* *		* *
TOTAL COST OF PROVIDING SERVICES	* E-2 *		* *

TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	* D-1 *	\$1,500,000	* \$3,700,000 *
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	* B-2 *	\$1,617,500	* \$3,775,000 *

2013 ADOPTION CERTIFICATION

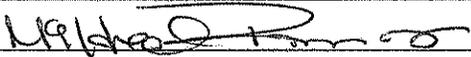
Perth Amboy Redevelopment Agency

(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: July 1, 2013 TO: June 30, 2014

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Perth Amboy Redevelopment Agency Authority, pursuant to N.J.A.C. 5:31-2.3, on the ___ day of, _____, _____.

Secretary's Signature:			
Name:	Mildred Ramos		
Title:	Acting Secretary		
Address:	260 High Street Perth Amboy, New Jersey 08861		
Phone Number:	(732) 826-0290, ext 4011	Fax Number:	(732) 826-1160
E-mail address	m.ramos@perthamboynj.org		

2013 ADOPTED BUDGET RESOLUTION

PERTH AMBOY REDEVELOPMENT AGENCY

FISCAL YEAR: FROM JULY 1, 2013 TO JUNE 30, 2014

WHEREAS, the Annual Budget and Capital Budget/Program for the Perth Amboy Redevelopment Agency for the fiscal year beginning July 1, 2013 and ending, June 30, 2014 has been presented for adoption before the governing body of the Perth Amboy Redevelopment Agency at its open public meeting of July 2, 2013; and

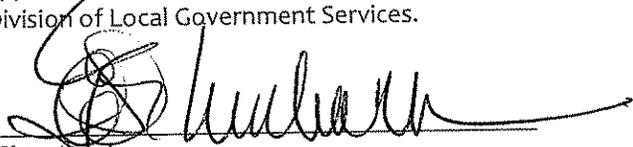
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 1,675,200.00, Total Appropriations, including any Accumulated Deficit, if any, of \$ 1,647,500.00 and Total Unrestricted Net Assets utilized of \$ 0.00; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$0 and Total Unrestricted Net Assets planned to be utilized of \$0; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Perth Amboy Redevelopment Agency, at an open public meeting held on July 2, 2013 that the Annual Budget and Capital Budget/Program of the Perth Amboy Redevelopment Agency for the fiscal year beginning, July 1, 2013 and, ending, June 30, 2014 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.


(Signature)

July 2, 2013
(Date)

Governing Body	Recorded Vote			
	Aye	Nay	Abstain	Absent
Member:				
Mayor Wilda Diaz, Chairwoman	✓			
Allan Jacobs, Commissioner	✓			
Ken Gonzalez, Commissioner	✓			
Elaine Jaski, Commisioner	✓			
Geraldine Boloanowski, Commisioner	✓			
Thomas Haborak, Commissioner	✓			

2013

Perth Amboy Redevelopment Agency
(Name)

AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2013 CERTIFICATION of AUTHORITY CAPITAL BUDGET/PROGRAM

Perth Amboy Redevelopment Agency

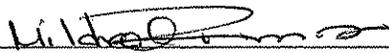
(Name)

FISCAL YEAR: FROM: July 1, 2013 TO: June 30, 2014

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Perth Amboy Redevelopment Agency Authority, on the _____ day of _____, _____.

OR

It is further certified that the governing body of the Perth Amboy Redevelopment Agency Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Secretary's Signature:			
Name:	Mildred Ramos		
Title:	Acting Secretary		
Address:	260 High Street Perth Amboy, New Jersey 08861		
Phone Number:	(732) 826-0290, ext 4011	Fax Number:	(732) 826-1160
E-mail address	m.ramos@perthamboynj.org		

2013 Capital Budget/Program Message

Perth Amboy Redevelopment Agency Authority

(Name)

FISCAL YEAR: FROM: July 1, 2013 TO: June 30, 2014

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

Not applicable.

2. Has each capital project/project financing been developed from a specific capital improvements plan or report; does it include full lifecycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the authority?

Not applicable.

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

Not applicable.

4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

Not applicable.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

Not applicable.

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan?

Not applicable.

Add additional sheets if necessary.

2013

AUTHORITY CAPITAL BUDGET

Redevelopment
(OPERATION)

Perth Amboy Redevelopment Agency Authority

FISCAL YEAR: FROM July 1, 2013 TO June 30, 2014

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

DESCRIPTION	-----FUNDING SOURCES-----				
	ESTIMATED TOTAL COST	UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A					
B					
C					
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL	----- =====	----- =====	----- =====	----- =====	----- =====

2013

AUTHORITY CAPITAL PROGRAM

Redevelopment

(OPERATION)

Perth Amboy Redevelopment Agency Authority

SCAL YEAR: FROM July 1, 2013 TO June 30, 2014

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

DESCRIPTION	ESTIMATED TOTAL COST	2014	2015	2016	2017	2018
A						
B						
C						
D						
E						
F						
G						
H						
I						
J						
K						
L						
M						
N						
TOTAL						

2013

AUTHORITY CAPITAL PROGRAM

Redevelopment

(OPERATION)

Perth Amboy Redevelopment Agency Authority

FISCAL YEAR: FROM July 1, 2013 TO June 30, 2014

5 YEAR CAPITAL PLAN FUNDING SOURCES: From 2013 to 2018

DESCRIPTION	-----FUNDING SOURCES-----				
	ESTIMATED TOTAL COST	UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A					
B					
C					
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL	----- =====	----- =====	----- =====	----- =====	----- =====

2013

Perth Amboy Redevelopment Agency

(Name)

AUTHORITY

SUPPLEMENTAL SCHEDULES

STATE OF NEW JERSEY

DIVISION OF LOCAL GOVERNMENT SERVICES

2013

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

Redevelopment
(OPERATION)

Perth Amboy Redevelopment Agency Authority

FISCAL YEAR: FROM July 1, 2013 TO June 30, 2014

==== OPERATING REVENUES ====

---SERVICE CHARGES---	CROSS REF.	# UNITS	2013 PROPOSED ANNUAL COLLECTION	# UNITS	2012 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*		*	*
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*	\$75,000	*	\$75,000
TOTAL SERVICE CHARGES	* A-1	*	\$75,000	*	\$75,000

---CONNECTION FEES---	CROSS REF.	# UNITS	2013 PROPOSED ANNUAL COLLECTION	# UNITS	2012 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*		*	*
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
TOTAL CONNECTION FEES	* A-2	*		*	

2013

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

Redevelopment
(OPERATION)

Perth Amboy Redevelopment Agency Authority

FISCAL YEAR: FROM July 1, 2013 TO June 30, 2014

==== OPERATING REVENUES ====

---PARKING FEES---	CROSS REF.	# UNITS	2013 PROPOSED ANNUAL COLLECTION	# UNITS	2012 CURRENT YEAR'S ADOPTED BUDGET
METERS	*	*		*	*
PERMITS	*	*		*	*
FINES/PENALTIES	*	*		*	*
OTHER	*	*		*	*
TOTAL PARKING FEES	* A-3	*		*	*

---OTHER OPERATING REVENUES---	CROSS REF.		2013 PROPOSED ANNUAL COLLECTION		2012 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:					
Rental Income: Cell Tower	*	*	\$50,000	*	\$50,000
	*	*		*	*
	*	*		*	*
	*	*		*	*
	*	*		*	*
TOTAL OTHER REVENUES	* A-4	*	\$50,000	*	\$50,000

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2013

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

Redevelopment
(OPERATION)

Perth Amboy Redevelopment Agency Authority

FISCAL YEAR: FROM July 1, 2013 TO June 30, 2014

==== NON-OPERATING REVENUES ====

----GRANTS &----
----ENTITLEMENTS----

CROSS
REF.

2013
PROPOSED
BUDGET

2012
CURRENT YEAR'S
ADOPTED
BUDGET

LIST IN DETAIL:

*	*	*	*
*	*	*	*
*	*	*	*
*	*	*	*
*	A-5	*	*

TOTAL GRANTS & ENT.

---LOCAL SUBSIDIES---
---& DONATIONS---

CROSS
REF.

2013
PROPOSED
BUDGET

2012
CURRENT YEAR'S
ADOPTED
BUDGET

LIST IN DETAIL:

*	*	*	*
*	*	*	*
*	*	*	*
*	*	*	*
*	A-6	*	*

TOTAL SUB. & DONATIONS

2013

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

Redevelopment
(OPERATION)

Perth Amboy Redevelopment Agency Authority

FISCAL YEAR: FROM July 1, 2013 TO June 30, 2014

==== NON-OPERATING REVENUES ====

---INTEREST ON INVESTMENTS---
---AND DEPOSITS---

	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
INVESTMENTS	* *		*
SECURITY DEPOSITS	* *		*
PENALTIES	* *		*
OTHER INVESTMENTS	* *	\$200	\$500
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	* A-7 *	\$200	\$500

---OTHER NON-OPERATING REVENUES---

	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
Proceeds From Note Sale	* *	\$1,000,000	\$3,700,000
City of Perth Amboy Subsidy	* *	\$500,000	
Sale of 1027 State Street	* *	\$50,000	
	* *		
	* *		
TOTAL OTHER REVENUES	* A-8 *	\$1,550,000	\$3,700,000

2013

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

Redevelopment
(OPERATION)

Perth Amboy Redevelopment Agency Authority

FISCAL YEAR: FROM July 1, 2013 TO June 30, 2014

==== NON-OPERATING APPROPRIATIONS ====

---RENEWAL &--- ---REPLACEMENT RESERVE(S)---	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
	* *		* *
	* *		* *
	* *		* *
	* *		* *
TOTAL RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *		* *

---OTHER RESERVES---	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
	* *		* *
	* *		* *
	* *		* *
	* *		* *
TOTAL OTHER RESERVES	* C-2 *		* *

2013

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

Redevelopment
(OPERATION)

Perth Amboy Redevelopment Agency Authority

FISCAL YEAR: FROM July 1, 2013 TO June 30, 2014

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---

	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* P-1 *	\$1,500,000 *	\$3,700,000 *
AUTHORITY BONDS	* P-2 *	*	*
CAPITAL LEASES	* P-3 *	*	*
INTERGOVERN. LOANS	* P-4 *	*	*
OTHER OBLIGATIONS	* P-5 *	*	*
TOTAL PRINCIPAL PAYMENTS	* D-1 *	\$1,500,000 *	\$3,700,000 *

---INTEREST PAYMENTS---

	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* I-1 *	\$30,000 *	\$80,500 *
AUTHORITY BONDS	* I-2 *	*	*
CAPITAL LEASES	* I-3 *	*	*
INTERGOVERN. LOANS	* I-4 *	*	*
OTHER OBLIGATIONS	* I-5 *	*	*
TOTAL INTEREST PAYMENTS	* D-2 *	\$30,000 *	\$80,500 *

2013

Redevelopment
(OPERATION)

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

Perth Amboy Redevelopment Agency Authority

FISCAL YEAR: FROM July 1, 2013 TO June 30, 2014

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS

YEARS

	2013	2014	2015	2016	2017	2018
--AUTHORITY NOTES--						
* \$1,500,000 *						
* * * * *						
* * * * *						
* * * * *						
TOTAL PAYMENTS P-1	\$1,500,000					
--AUTHORITY BONDS--						
* * * * *						
* * * * *						
* * * * *						
TOTAL PAYMENTS P-2						
--AUTHORITY CAPITAL LEASES--						
* * * * *						
* * * * *						
* * * * *						
TOTAL PAYMENTS P-3						
--AUTHORITY INTERGOVERNMENTAL LOANS--						
* * * * *						
* * * * *						
* * * * *						
TOTAL PAYMENTS P-4						
--AUTHORITY OBLIGATIONS (LIST)--						
* * * * *						
* * * * *						
* * * * *						
TOTAL PAYMENTS P-5						
TOTAL PRINCIPAL DEBT PAYMENTS SS-6	\$1,500,000					

2013

Redevelopment
(OPERATION)

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

Perth Amboy Redevelopment Agency Authority

FISCAL YEAR: FROM July 1, 2013 TO June 30, 2014

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS	YEARS					
	2013	2014	2015	2016	2017	2018
--AUTHORITY NOTES--						
* \$30,000 *	*	*	*	*	*	*
* * * * *						
TOTAL PAYMENTS I-1	\$30,000					
--AUTHORITY BONDS--						
* * * * *						
TOTAL PAYMENTS I-2						
--AUTHORITY CAPITAL LEASES--						
* * * * *						
TOTAL PAYMENTS I-3						
--AUTHORITY INTERGOVERNMENTAL LOANS--						
* * * * *						
TOTAL PAYMENTS I-4						
--AUTHORITY OBLIGATIONS (LIST):--						
* * * * *						
TOTAL PAYMENTS I-5						
TOTAL INTEREST						
DEBT PAYMENTS SS-6	\$30,000					

Perth Amboy Redevelopment Agency Authority

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

Redevelopment
(OPERATION)

FISCAL YEAR: FROM July 1, 2013 TO June 30, 2014

(1) PY UNRESTRICTED NET ASSETS PY AUDIT * * (\$280,023) *

ADJUSTMENTS DURING CURRENT YEAR

(a) EST. NET INCOME OR (LOSS) ON CURRENT

YEAR'S RESULTS OF OPERATIONS * * 25,000 *

(Include unbudgeted use of unrestricted net assets)

(b) ADJUSTMENTS: OTHER (Attach list): * * *

(2) SUBTOTAL - ADJUSTMENTS (ADD AMOUNTS ON LINES a-b) * 25,000 *

(3) ADD LINES 1 AND 2 * (255,023) *

CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS

(attach documentation)

(c) DEBT SERVICE * INC./(DEC.) *

(d) MAINTENANCE RESERVE * *

(e) OPERATING REQUIREMENT * *

(f) OTHER LEGAL RESERVATIONS * *

(4) SUB-TOTAL - RESTRICTIONS (ADD AMOUNTS ON LINES c-f) * *

DESIGNATIONS (attach documentation)

(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5) * *

(h) CONTRIBUTION TO RATE STABILIZATION PLAN (#) * *

(i) OTHER BOARD DESIGNATION * *

(j) ADJUSTMENTS /OTHER (Attach list): * * *

(5) SUBTOTAL - DESIGNATIONS (ADD AMOUNTS ON LINES g-i) * *

(6) ADD LINES 4 and 5 * *

(7) UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET * (255,023) *
(SUBTRACT LINE 6 FROM LINE 3)

PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS

(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b) * *

(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3) * *

(10) SUBTOTAL - U/R NET ASSETS UTILIZED (ADD AMOUNTS ON LINES 8-9) * *

(11) MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY
(Budget Item B-2 times 5%) \$77,125

(12) AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a) * *

(13) TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS * (\$255,023) *
(SUBTRACT LINES 10 AND 12 FROM LINE 7)

732-826-0290 / 732-826-1160
Phone # (extension) / Fax#

CERTIFIED BY: 
EXECUTIVE DIRECTOR - Cory Adams

(#) Explain in detail in the Budget Message

DATE: 5/7/13
PAGE SS-9