



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:** 1216_fba_2016.xlsm

Website:

Phone Number:

Mailing Address:

Email the UFB if not using Outlook

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Wilda		Diaz	12/31/2016	wdiaz@perthamboynj.org

Chief Administrative Officer

Adam	E.	Cruz		acruz@perthamboynj.org
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Chief Financial Officer

Jill	A.	Goldy		jgoldy@perthamboynj.org
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Municipal Clerk

Elaine	M.	Jasko		ejasko@perthamboynj.org
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Registered Municipal Accountant

Charles	J.	Ferraioli		ferraiol@optonline.net
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Fernando		Gonzalez	12/31/2018	fgonzalez@perthamboynj.org
Fernando		Irizarry	12/31/2016	firizarry@perthamboynj.org
Lisa		Nanton	12/31/2016	lnanton@perthamboynj.org
Joel		Pabon, Sr.	12/31/2018	jpabon@perthamboynj.org
William		Petrick	12/31/2018	wpetrick@perthamboynj.org

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2015 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	1.725	\$55,334,745.96	59.35%	\$4,133.10
Municipal Library	0.032	\$1,041,376.62	1.12%	\$76.67
Municipal Open Space			0.00%	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)	0.134	\$232,130.00	0.25%	\$321.06
Local School District	0.749	\$24,030,634.00	25.77%	\$1,794.60
Regional School District			0.00%	\$0.00
County Purposes	0.364	\$11,651,599.34	12.50%	\$872.14
County Library			0.00%	\$0.00
County Board of Health			0.00%	\$0.00
County Open Space	0.030	\$950,202.20	1.02%	\$71.88
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2015 Budget)	3.034	\$93,240,688.12	100.00%	\$7,269.46

Total Taxable Valuation as of	October 1, 2015	<u>\$3,238,323,149.00</u>
<small>(To be used to calculate the current year tax rate)</small>		
Current Year Average Residential Assessment		<u>\$239,600.00</u>

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
1.725	1.725	0.00%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$55,334,745.96	\$55,938,111.69	1.09%	\$603,365.73

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$4,133.10	\$4,133.10	0.00%	\$0.00

Current Year 2016 Budget

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ACTUAL	\$55,938,111.69
Municipal Library	ACTUAL	\$996,150.46
Municipal Open Space		
Fire Districts (total levies)		
Other Special Districts (total levies)	ACTUAL	\$248,135.00
Local School District	ESTIMATED	\$24,586,060.00
Regional School District		
County Purposes	ESTIMATED	\$11,942,889.34
County Library		
County Board of Health		
County Open Space	ESTIMATED	\$973,957.26
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		\$94,685,303.75
Revenue Anticipated, Excluding Tax Levy		17,345,333.63
Budget Appropriations, before Reserve for Uncollected Taxes		73,349,595.97
Total Non-Municipal Tax Levy		\$37,751,041.60
Amount to be Raised by Taxes - Before RUT		\$93,755,303.94
Reserve for Uncollected Taxes (RUT)		\$899,999.86
Total Amount to be Raised by Taxes		\$94,655,303.80
% of Tax Collections used to Calculate RUT		99.05%
If % used exceeds the actual collection % then reference the statutory exception used		
Tax Collections - ACTUAL as of Prior Year		
Total Tax Revenue, Collections CY 2015		93,004,274.91
Total Tax Levy, CY 2015		93,426,590.79
% of Taxes Collected, CY 2015		99.55%
Delinquent Taxes - December 31, 2015		\$7,740.97

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Water/Wastewater Utility	Parking Utility	Marina Utility	Utility	Utility	Utility
08	Surplus	-22.87%	(\$1,160,248.70)	\$5,073,222.24	\$3,912,973.54	\$3,065,000.00		\$717,173.54	\$85,000.00	\$45,800.00			
08	Local Revenue	-2.55%	(\$615,004.04)	\$24,085,155.44	\$23,470,151.40	\$2,967,663.40		\$19,510,188.00	\$739,000.00	\$253,300.00			
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$9,237,369.00	\$9,237,369.00	\$9,237,369.00							
08	Uniform Construction Code Fees	-0.09%	(\$377.12)	\$422,777.12	\$422,400.00	\$422,400.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	#DIV/0!	\$0.00	\$0.00	\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00								
10	Public and Private Revenue	-86.10%	(\$550,029.81)	\$638,845.57	\$88,815.76	\$88,815.76							
08	Other Special Items	0.88%	\$13,176.28	\$1,498,463.92	\$1,511,640.20	\$1,453,835.47		\$57,804.73					
15	Receipts from Delinquent Taxes	9.43%	\$9,502.62	\$100,747.38	\$110,250.00	\$110,250.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-0.42%	(\$236,194.56)	\$56,174,306.25	\$55,938,111.69	\$55,938,111.69							
07	Minimum Library Tax	-4.34%	(\$45,226.16)	\$1,041,376.62	\$996,150.46	\$996,150.46							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-2.63%	(\$2,584,401.49)	\$98,272,263.54	\$95,687,862.05	\$74,279,595.78	\$0.00	\$20,285,166.27	\$824,000.00	\$299,100.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Water/Wastewater Utility	Parking Utility	Marina Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government	35.00	6.00	-4.36%	(\$207,521.18)	\$4,761,284.01	\$4,553,762.83	\$4,553,762.83								
21	Land-Use Administration		2.00	-73.09%	(\$106,741.00)	\$146,031.00	\$39,290.00	\$39,290.00								
22	Uniform Construction Code	13.00	1.00	7.35%	\$64,233.67	\$873,994.00	\$938,227.67	\$938,227.67								
23	Insurance			2.96%	\$411,510.00	\$13,919,665.00	\$14,331,175.00	\$14,331,175.00								
25	Public Safety	215.00	59.00	2.15%	\$415,119.97	\$19,292,950.12	\$19,708,070.09	\$19,708,070.09								
26	Public Works	58.00	11.00	5.99%	\$384,460.30	\$6,418,907.37	\$6,803,367.67	\$6,803,367.67								
27	Health and Human Services	9.00	1.00	6.81%	\$51,394.67	\$754,182.16	\$805,576.83	\$805,576.83								
28	Parks and Recreation	17.00	10.00	-0.33%	(\$4,934.20)	\$1,491,166.20	\$1,486,232.00	\$1,486,232.00								
29	Education (including Library)	10.00		-7.20%	(\$81,587.33)	\$1,133,898.83	\$1,052,311.50	\$1,052,311.50								
30	Unclassified	8.00	10.00	-44.21%	(\$11,072,383.22)	\$25,045,116.72	\$13,972,733.50	\$1,046,610.50								
31	Utilities and Bulk Purchases			0.00%	\$0.00	\$2,290,000.00	\$2,290,000.00	\$2,290,000.00		\$11,907,676.00	\$719,347.00	\$299,100.00				
32	Landfill / Solid Waste Disposal			-34.01%	(\$74,624.26)	\$219,412.25	\$144,787.99	\$55,972.23	\$88,815.76							
35	Contingency			0.00%	\$0.00	\$10,000.00	\$10,000.00	\$10,000.00								
36	Statutory Expenditures			-0.93%	(\$60,914.05)	\$6,544,674.88	\$6,483,760.83	\$6,483,760.83								
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42	Shared Services			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
43	Court and Public Defender	10.00	1.00	-8.36%	(\$74,767.14)	\$894,739.20	\$819,972.06	\$819,972.06								
44	Capital			-50.00%	(\$150,000.00)	\$300,000.00	\$150,000.00	\$150,000.00								
45	Debt			81.18%	\$9,498,143.27	\$11,700,400.00	\$21,198,543.27	\$12,716,400.00		\$8,377,490.27	\$104,653.00					
46	Deferred Charges			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50	Reserve for Uncollected Taxes			718.18%	\$789,999.81	\$110,000.00	\$899,999.81	\$899,999.81								
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
	Total	375.00	101.00	-0.23%	(\$218,610.69)	\$95,906,421.74	\$95,687,811.05	\$74,190,729.02	\$88,815.76	\$0.00	\$20,285,166.27	\$824,000.00	\$299,100.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2015 Value)

	# of Parcels	Assessed Value	% of Total
1 Vacant Land	273	\$101,726,700.00	3.14%
2 Residential	7,659	\$1,835,209,100.00	56.59%
3A/3B Farm			0.00%
4A Commercial	866	\$453,458,600.00	13.98%
4B Industrial	112	\$575,690,200.00	17.75%
4C Apartments	167	\$267,514,900.00	8.25%
5A/5B Railroad	13	\$4,746,300.00	0.15%
6A/6B Business Personal Property	1	\$4,723,649.00	0.15%
Total	9,091	\$3,243,069,449.00	100.00%

Average Ratio (%), Assessed to True Value	107.34%
Equalized Valuation, Taxable Properties	\$3,021,305,616.73

Total # of property tax appeals filed in 2015	County Tax Board	438.00
	State Tax Court	160.00
Number of 2015 County Tax Board decisions appealed to Tax Court		118.00
Number of pending property tax appeals in State Tax Court		252.00

Amount paid out by municipality for tax appeals in 2015	\$1,628,594.53
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Property Tax Assessments - Exempt Properties (October 1, 2015 Value)

	# of Parcels	Assessed Value	% of Total
15A Public Schools	28	\$145,069,200.00	24.23%
15B Other Schools	2	\$7,298,600.00	1.22%
15C Public Property	211	\$241,870,800.00	40.40%
15D Church and Charities	158	\$159,599,900.00	26.66%
15E Cemeteries & Graveyards	10	\$22,116,900.00	3.69%
15F Other Exempt	31	\$22,678,800.00	3.79%
Total	440	\$598,634,200.00	100.00%

Percentage of Exempt vs.
Non-Exempt Properties 18.46%

Prior Budget Year's Payments in Lien of Tax (PILOT) - 5 Year Exemptions/Abatements

	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2015 Total Tax Rate
G Commercial/Industrial Exemption	1	\$4,558.80	\$3,782,500.00	\$109,692.50
I Dwelling Exemption	1	\$0.00	\$316,900.00	\$9,190.10
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	2	4,558.80	4,099,400.00	118,882.60

USER FRIENDLY BUDGET SECTION
Long Term Tax Exemptions

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions				
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed in Full 2015 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed in Full 2015 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed in Full 2015 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed in Full 2015 Total Tax Rate
Kings Plaza	AE Housing	\$225,000.00	\$12,000,000.00	\$364,080.00															
PA Housing Authority	AE Housing	\$13,982.00	\$76,269,300.00	\$761,859.70															
UAW	AE Housing	\$157,396.00	\$3,372,300.00	\$97,796.70															
Total Long Term Exemptions - Column Total		396,378.00	41,641,600.00	1,223,686.40	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00
Mark "X" if Grand Total					Mark "X" if Grand Total					Mark "X" if Grand Total					Mark "X" if Grand Total				
Total Long Term Exemptions - GRAND TOTAL		\$296,378.00	\$41,641,600.00	\$1,223,686.40	Total Long Term Exemptions - GRAND TOTAL		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - GRAND TOTAL		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - GRAND TOTAL		\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	1.00	5.00	332,620.53	\$141,900.00		\$2,700.00	\$177,165.18	\$10,855.35
Supervisory Staff (Department Heads & Managers)	22.00		3,080,252.09	\$2,054,909.00	\$47,100.00	\$154,851.84	\$649,605.66	\$173,785.59
Police Officers (Including Superior Officers)	142.00		18,076,796.94	\$10,619,073.85	\$436,500.00	\$2,668,008.00	\$4,192,909.26	\$160,305.83
Fire Fighters (Including Superior Officers)	55.00		7,783,169.14	\$4,401,149.42	\$443,250.00	\$1,244,511.78	\$1,624,014.15	\$70,243.79
All Other Union Employees not listed above	123.00		12,081,314.02	\$6,481,895.75	\$553,600.00	\$865,762.56	\$3,631,886.19	\$548,169.52
All Other Non-Union Employees not listed above	32.00	109.00	5,208,654.26	\$3,603,758.13	\$55,450.00	\$317,926.65	\$944,879.56	\$286,639.92
Totals	375.00	114.00	46,562,806.98	\$27,302,686.15	\$1,535,900.00	\$5,253,760.83	\$11,220,460.00	\$1,250,000.00

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

Yes

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Legal basis for benefit (check applicable items)		
			Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Fire	1189.00	\$1,235,672.00	X		X
Police	5739.00	\$3,027,127.00	X		X
Public Works	3501.00	\$826,273.00	X		
Administration	1315.00	\$429,510.00	X		X
Assessor	123.00	\$30,092.00	X		
Code Enforcement	497.00	\$136,676.00	X		
General Government	1371.00	\$376,235.00	X		X
Human Services	806.00	\$191,677.00	X		
Law	33.00	\$8,386.00	X		
Marina Utility	89.00	\$14,949.00	X		
Water/Wastewater Utility	109.00	\$39,614.00	X		
Parking Utility	110.00	\$22,449.00	X		
Totals	14882.00	\$6,338,660.00			
Total Funds Reserved as of end of 2015		\$1,169,624.03			
Total Funds Appropriated in 2016		\$1,000,000.00			

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt	Deductions	Net Debt	Current Year				
				Budget	2017 Budget	2018 Budget	All Additional Future Years' Budgets	
Local School Debt	\$7,255,000.00	\$7,255,000.00	\$0.00	Utility Fund - Principal	\$2,741,576.50	\$2,368,407.70	\$2,293,798.65	\$45,447,069.00
Regional School Debt			\$0.00	Utility Fund - Interest	\$4,433,162.36	\$3,567,092.45	\$4,825,294.75	\$95,901,597.67
Utility Fund Debt				Bond Anticipation Notes - Principal	\$4,268,825.00			
Water/Wastewater	\$79,155,492.43	\$79,155,492.43	\$0.00	Bond Anticipation Notes - Interest	\$169,864.30			
Parking	\$650,000.00	\$650,000.00	\$0.00	Bonds - Principal	\$4,908,946.00	\$5,067,941.00	\$4,602,941.00	\$87,367,000.00
Marina			\$0.00	Bonds - Interest	\$4,332,937.00	\$3,629,716.00	\$3,430,963.00	\$33,986,562.00
0			\$0.00	Loans & Other Debt - Principal	\$651,619.41	\$795,440.96	\$800,155.69	\$5,136,176.00
0			\$0.00	Loans & Other Debt - Interest	\$160,929.17	\$158,331.54	\$148,749.33	\$685,758.00
0			\$0.00	Total	\$21,667,859.74	\$15,586,929.65	\$16,101,902.42	\$268,524,162.67
Municipal Purposes				Total Principal	\$12,570,966.91	\$8,231,789.66	\$7,696,895.34	\$137,950,245.00
Debt Authorized	\$5,624,659.00		\$5,624,659.00	Total Interest	\$9,096,892.83	\$7,355,139.99	\$8,405,007.08	\$130,573,917.67
Notes Outstanding	\$17,901,578.00		\$17,901,578.00	% of Total Current Year Budget	22.66%			
Bonds Outstanding	\$92,394,587.74	\$1,071,035.47	\$91,323,552.27	Description	Debt Not Listed Above			
Loans and Other Debt	\$1,245,142.55	\$21,222.11	\$1,223,920.44	Total Guarantees - Governmental				
Total (Current Year)	\$204,226,459.72	\$88,152,750.01	\$116,073,709.71	Total Guarantees - Other				
Population (2010 census)	50,814			Total Capital/Equipment Leases	\$21,667.00	\$0.00	\$0.00	\$0.00
Per Capita Gross Debt	\$4,019.10			Total Other				
Per Capita Net Debt	\$2,284.29			Bond Rating	Moody's	Standard & Poors	Fitch	
3 Yr. Average Property Valuation		\$3,098,338,922.00		Rating	A3	A+		
Net Debt as % of 3 Year Avg Property Valuation		3.75%		Year of Last Rating	2014	2015		
				Mark "X" if Municipality has no bond rating				

USER FRIENDLY BUDGET SECTION - Notes

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