



A MESSAGE FROM

## **HON. WILDA DIAZ, MAYOR**

CITY OF PERTH AMBOY

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FOR IMMEDIATE RELEASE  
Contacts: See below

September 24, 2009

### **PERTH AMBOY URBAN ENTERPRISE ZONE (UEZ) RECEIVES AUTHORIZATION FOR 15 MORE YEARS**

*THE PERTH AMBOY UEZ  
WILL CONTINUE TO OFFER POWERFUL BUSINESS INCENTIVES  
AND FUND ESSENTIAL DEVELOPMENT PROJECTS*

**PERTH AMBOY, NJ** – The City of Perth Amboy and members of the Perth Amboy UEZ Advisory Board are pleased to announce that the Urban Enterprise Zone Authority in Trenton, N.J. has reauthorized the City of Perth Amboy as an Urban Enterprise Zone for 15 more years.

With the 15-year reauthorization, the Perth Amboy UEZ will continue to bring in funds for business and commercial redevelopment that will bring employment and economic stability to a city that has experienced a high unemployment rate. This reauthorization will help City Officials tackle economic issues head on and invest in development projects that otherwise would not be possible in these tough economic times.

Since the time Perth Amboy was designated as a “UEZ” in 1994, the city realized more than \$19 million dollars and the creation of more than 4,000 full-time new jobs according to Urban Enterprise Zone Authority data. The Perth Amboy Zone Assistance Fund (ZAF) reinvested the \$19 million dollars in sales tax revenues for 38 projects that focused on job creation, business stimulus, infrastructure improvements and marketing.

*“I am very pleased that the State UEZ Authority has accepted and approved our application for an extension of the program,”* said Mayor Wilda Diaz. *“This could mean millions of dollars for Perth Amboy in the next ten years, a substantial amount of money for public improvement, business assistance and creation of jobs for our residents,”* she continued.

During its 15 years of operation the Perth Amboy UEZ has funded 38 projects such as: repaving and beautification of eleven main arteries and streets; Clean Team Project that provides for street vacuum machines to maintain the business districts; business recruitment and business retention programs; anti-graffiti projects; marketing and advertising; as well as parking lot improvements-- all funded by the UEZ Program.

All businesses located within the various business districts in Perth Amboy may be eligible to become a UEZ participant. The UEZ is a free program and the staff is ready to provide businesses with additional information or help in completing applications.

**For more information:**

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For additional information about the UEZ Program or the City of Perth Amboy please visit:

[www.ci.perthamboy.nj.us](http://www.ci.perthamboy.nj.us)

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